

Lafayette Professional Association

Board Meeting Minutes

April 4, 2016

Attending: Dr. Ludington, Dr. Ananian, Mr. Alex and Toni, Ms. Cole, Dr. Devaney, Dr. Watterworth, Dr, Nesvold

The meeting began with a presentation from Philip Sherman, a fire & building code consultant. He provided us with a rough outline of how we might proceed with fire and safety issues in the park in terms of cost and timetable. He emphasized that it was impossible to project what the cost of an item might be 5 years from now and that his draft was a starting point for us. Soon Dr. Ludington and Mr. Alex will need to meet with city officials. A motion was made, seconded and voted unanimously to grant Dr. Ludington the authority to pursue these matters on behalf of the board.

Minutes: the minutes from 2-16-16 were accepted unanimously

Budget:

As we discussed at the previous board meeting, the building funds are building up, except for Building B.

We agreed upon the following arrangement to special assess the overages:

- 1.) Two monthly assessments, with 30 days prior notice before the first, for A, C and D
- 2.) Six monthly assessments for the Carriage House, with the same 30 days prior notice
- 3.) Building E's overage will likely get included in the expanded renovation loan, minus some \$19,000 Building E has spent that should actually have been paid-for out of the park-wide general fund. This needs to be calculated.
- 4.) Regarding the above-mentioned loan expansion: Dr. Nesvold motioned, it was seconded and voted unanimously to grant Dr. Ludington to authority to increase the renovation loan by \$50,000.

Water Main:

There is an underground water main leak by Building B. Repairing it will include cutting pavement, excavation, and the installation of two curb-stop shutoff valves near the building. The cost for this work, to be done by Chris-Co. construction, is \$4495. It was voted unanimously to proceed.

It was motioned to increase Dr. Ludington's small-project-authorization permission from \$3000 to \$5000. Seconded, voted unanimously.

Building E:

Dr. Nesvold was pleased to report that the renovations to Building E were almost complete. He enumerated the park-wide-responsibility items mentioned in item 3 above: Landscaping, privacy fencing, grading and tree removal totalling \$19,404.00. These costs will be properly applied to the general fund even though they were paid from the Building E fund.

Minutes by Stephen Ananian